

# ITSA 2024

## *As a Member of the International Tax Stamp Association*

### *Undertakes to operate its business in accordance with the following ITSA Code of Conduct*

1. Members of the International Tax Stamp Association (ITSA) undertake to operate their business in a manner which enhances the reputation of the tax stamp industry and ITSA. In dealings with each other, with customers and suppliers, members will observe high standards of business integrity and ethics.
2. All ITSA members undertake to abide by the ITSA Articles of Association.
3. ITSA members will respect intellectual property and will not knowingly infringe or cause others to knowingly infringe intellectual property. Members will undertake due diligence in the selection of suppliers and the acceptance of customers to ensure that they are legitimate providers or users of technologies and systems for the production and distribution of tax stamps, and the implementation of tax stamp programmes.
4. ITSA members will not engage in anti-competitive practices.
5. ITSA members, as producers of tax stamps and/or suppliers of components, will recognise that there are many different methods and devices available to help to produce, authenticate, code and track tax stamps and will promote their system, device or other product on its merits. Members will not knowingly misrepresent the characteristics and functioning of their products or their capabilities or those of other producers or suppliers.
6. ITSA members will embark on a continuous process of enhancement and improvement to their supply and distribution chain security procedures.
7. ITSA members, as producers of tax stamps and/or suppliers of components, will ensure that all their staff understand the nature of the security industry, and that they must operate accordingly so as not to put at risk the business or activities of customers.
8. ITSA members will work constructively and closely with their customers to convey appropriate knowledge, training and equipment for the most efficient implementation of tax stamp programmes.
9. ITSA members will put in place risk management policies to ensure that they minimise: health and safety risks to their staff, visitors and customers; risk of compromise of their products used by customers; risk to the environment.
10. Every member of ITSA accepts a responsibility to uphold this Code of Conduct and to strive to enhance the reputation of ITSA so that membership is seen to stand for quality and customer satisfaction.
11. A member in breach of this obligation, or otherwise operating in such a way as to bring ITSA and the industry into disrepute, should be brought to the attention of the Board for investigation. If the complaint is found to be justified, the members will be notified at a General Meeting, which is empowered to suspend the membership or expel from membership such companies.

*Signature:*

Nicola Sudan  
General Secretary



*Date:*

*Date Issued:*



*“We agree to be bound by and to implement the ITSA Code of Conduct”*